

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS

OF

COLLIERS HILL METROPOLITAN DISTRICT NO. 1

Held: April 25, 2019, at 9:30 a.m., at 2500 Arapahoe Avenue, Suite 220, Boulder, Colorado.

Attendance/Qualification

The meeting referenced above was held in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve, were in attendance:

Jon R. Lee
Jessica Brothers
Steve Rane

Also present for the District: K. Sean Allen, White, Bear, Ankele, Tanaka & Waldron, Attorneys at Law, District general counsel.

Director Qualification/Call to Order

With a quorum of the Board participating, the Directors confirmed their qualification to serve and the meeting was called to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meeting. Mr. Allen reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen noted that a quorum was present and inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Approval of Agenda

The Directors reviewed the agenda. Following discussion, upon motion duly made by Director Brothers and seconded by Director Rane, the Board unanimously approved the agenda with the

addition of Non-Resident Pool and Clubhouse Use Fee.

Approval of Minutes

Mr. Allen presented the October 25, 2018 and February 7, 2019 meeting minutes to the Board. Following discussion, upon motion duly made by Director Brothers and seconded by Director Rane, the Board unanimously approved the minutes.

Construction Update

Approval/Ratification of
Public Improvement
Construction Contract(s)

Director Lee provided an update indicating that most of the completed improvements are in the warranty period, and that some landscaping work and Moffat street work will be completed soon.

The Board reviewed 2 change orders. Following discussion, upon motion duly made by Director Rane and seconded Director Lee, the Board approved the change orders.

Contract Bids and Awards,
Construction Budgets

None.

Financial Matters

Financial Statements and
Payables

The Board reviewed the financial statements dated March 31, 2019. Following discussion, upon motion duly made and seconded, the Board unanimously approved the financial statements and payables.

2018 Audit

The Board reviewed the 2018 audit. Following discussion, upon motion duly made by Director Rane and seconded by Director Lee, the Board unanimously approved the audit.

General Matters

2019 Annual Administrative
Resolution

Mr. Allen presented the 2019 annual administrative resolution to the Board for consideration. Following discussion, upon motion duly made by Director Lee and seconded Director Brothers, the Board unanimously adopted the resolution.

2019 Accounting and
Construction Management
Renewal and Hourly Rates

The Board reviewed the 2019 accounting and construction management renewal and hourly rates. Following discussion, upon motion duly by Director Rane and seconded Director Brothers, the Board unanimously approved the renewal and hourly rates.

Non-Resident Pool &

The Board engaged in a general discussion regarding imposing a

Clubhouse Use

reasonable fee for non-residents of the Colliers Hill community to use the Colliers Hill pool and clubhouse which the District financed. Director Rane reported that he has calculated what the equivalent cost for a non-resident household would be to what Colliers Hill community residents pay. Upon motion duly by Director Rane and seconded Director Lee, the Board unanimously approved the annual non-resident household fee of \$1,604.

Next meeting

The Board of Directors will be hold a regular meeting on October 24, 2019.

Adjournment

There being no further business to come before the Board, and following discussion and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board of Directors on October 24, 2019. The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.



Secretary for the Meeting