

**COLLIERS HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2021	2022		2023 BUDGET		
	Actual Final	Original Budget	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE						
Taxes						
Property	\$ 120,992	\$ 127,295	\$ 127,295	\$ 8,096	\$ 115,807	\$ 123,904
Specific ownership	72,727	99,710	99,710	5,625	80,462	86,087
TIF	1,328,403	1,534,544	1,534,544	104,410	1,493,433	1,597,843
Investment income	1,194	-	17,050	-	-	-
Other	67,893	-	-	-	-	-
Total revenue	\$ 1,591,209	\$ 1,761,549	\$ 1,778,599	\$ 118,132	\$ 1,689,703	\$ 1,807,834
EXPENDITURES						
Current:						
County Treasurer's fees	21,496	24,928	27,465	1,688	24,139	25,826
Letter of credit	8,846	4,051	-	-	-	-
Insurance	8,333	3,750	7,699	8,000	-	8,000
Accounting	39,252	25,000	18,143	20,000	-	20,000
Audit	9,870	11,000	11,550	15,000	-	15,000
Legal	20,782	25,000	6,775	12,500	-	12,500
Director fees	60	60	60	60	-	60
Other	6,889	5,000	5,207	5,000	-	5,000
Subtotal current	115,529	98,789	76,900	62,248	24,139	86,386
Capital outlay						
Work in process	271,542	125,000	17,604	-	-	-
Subtotal capital outlay	271,542	125,000	17,604	-	-	-
Debt Service						
Custodial / trustee fees	13,000	7,000	11,000	11,000	-	11,000
Principal						
Developer advances	-	-	-	-	-	-
Bond Anticipation Note, Series 2013	2,161,113	-	-	-	-	-
Series 2019A Limited Tax General Obligation Bonds	255,000	335,000	335,000	-	350,000	350,000
Series 2019B Subordinate G.O. Limited Tax Bonds	-	-	-	-	-	-
Series 2021C Junior Lien G.O. Limited Tax Bonds	-	-	-	-	-	-

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Interest						
Developer advances	-	-	-	-	-	-
Bond Anticipation Note, Series 2013	-	-	-	-	-	-
Series 2019A Limited Tax General Obligation Bonds	1,002,719	989,969	989,969	-	973,219	973,219
Series 2019B Subordinate G.O. Limited Tax Bonds	94,900	291,183	320,000	-	342,345	342,345
Series 2021C Junior Lien G.O. Limited Tax Bonds	-	-	-	-	-	-
Subtotal debt service	3,705,119	1,623,151	1,655,969	11,000	1,665,564	1,676,564
Total expenditures	\$ 4,092,190	\$ 1,846,940	\$ 1,750,472	\$ 73,248	\$ 1,689,703	\$ 1,762,950
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	\$ (2,500,981)	\$ (85,391)	\$ 28,127	\$ 44,884	\$ -	\$ 44,884
OTHER FINANCING SOURCES						
Proceeds from Bond issuance	2,350,000	-	-	-	-	-
Proceeds from Developer advances	125,000	50,000	-	-	-	-
Change in working capital (AR & AP)	(18,808)	-	14,033	-	-	-
Total other financing sources	\$ 2,456,192	\$ 50,000	\$ 14,033	\$ -	\$ -	\$ -
NET CHANGE IN FUND BALANCE	(44,789)	(35,391)	42,159	44,884	-	44,884
FUND BALANCE - BEGINNING OF YEAR	1,102,441	1,057,652	1,057,652	94,275	995,522	1,089,797
FUND BALANCE - END OF CURRENT PERIOD	\$ 1,057,652	\$ 1,022,261	\$ 1,099,811	\$ 139,159	\$ 995,522	\$ 1,134,681
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COLLIERS HILL MD NO. 1 2023 REVENUE PROJECTION	2022 AV, Collected in 2023		
	Preliminary Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	61,480	57.220	3,517.89
Residential	29,401,450	57.220	1,682,350.97
Commercial	26,290	57.220	1,504.31
Agricultural	-	57.220	-
Oil & Gas	72,720	57.220	4,161.04
State Assessed	528,010	57.220	30,212.73
	\$ 30,089,950	57.220	\$ 1,721,746.94
TIF District Increment	27,924,559.00	57.220	1,597,843.27
Net Assessed Valuation	2,165,391.00	57.220	123,903.67

2023 MILL LEVY APPROPRIATION					
	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
		1,597,843.27	123,903.67	5.00%	1.50%
General Fund	3.739	104,409.93	8,096.40	5,625.32	1,687.59
Debt Service	53.481	1,493,433.34	115,807.27	80,462.03	24,138.61
	57.220	\$ 1,597,843.27	\$ 123,903.67	\$ 86,087.35	\$ 25,826.20