

**COLLIERS HILL METROPOLITAN DISTRICT NO. 1
GOVERNMENTAL FUND**

	2020	2021		2022 BUDGET			
	Actual Final	Original Budget	Amended Budget (if applicable)	Projected Final	General Fund Budget	Debt Service Budget	Total Budget
REVENUE							
Taxes							
Property	\$ 115,722	\$ 119,842	\$ 121,037	\$ 121,037	\$ 8,317	\$ 118,978	\$ 127,295
Specific ownership	64,479	86,958	72,464	72,464	6,515	93,195	99,710
TIF	1,242,715	1,329,464	1,329,464	1,329,464	100,267	1,434,277	1,534,544
Investment income	5,719	-	1,239	1,239	-	-	-
Other	-	-	-	-	-	-	-
Total revenue	\$ 1,428,634	\$ 1,536,265	\$ 1,524,205	\$ 1,524,205	\$ 115,099	\$ 1,646,450	\$ 1,761,549
EXPENDITURES							
Current:							
County Treasurer's fees	20,158	21,740	21,739	21,739	1,629	23,299	24,928
Letter of credit	32,097	4,051	8,846	8,846	4,051	-	4,051
Insurance	4,463	14,000	3,596	3,596	3,750	-	3,750
Accounting	30,208	20,000	29,580	29,580	25,000	-	25,000
Audit	9,975	11,000	9,870	9,870	11,000	-	11,000
Legal	20,802	20,000	20,810	20,810	25,000	-	25,000
Director fees	60	60	60	60	60	-	60
Other	2,275	5,000	5,369	5,369	5,000	-	5,000
Subtotal current	120,037	95,851	99,871	99,871	75,490	23,299	98,789
Capital outlay							
Work in process	841,539	151,176	317,597	317,597	125,000	-	125,000
Subtotal capital outlay	841,539	151,176	317,597	317,597	125,000	-	125,000
Debt Service							
Loan origination fees / bond counsel	-	-	125,000	125,000	-	-	-
Non-use fees	-	-	-	-	-	-	-
Custodial / trustee fees	7,000	7,000	7,000	7,000	-	7,000	7,000
Principal							
Developer advances	-	-	-	-	-	-	-
Bond Anticipation Note, Series 2013	-	-	2,225,000	2,225,000	-	-	-
Series 2019A Limited Tax General Obligation Bonds	65,000	255,000	255,000	255,000	-	335,000	335,000
Series 2019B Subordinate G.O. Limited Tax Bonds	-	-	-	-	-	-	-
Series 2021C Junior Lien G.O. Limited Tax Bonds	-	-	-	-	-	-	-
Interest							
Developer advances	-	-	-	-	-	-	-
Bond Anticipation Note, Series 2013	-	-	-	-	-	-	-
Series 2019A Limited Tax General Obligation Bonds	1,004,669	1,002,719	1,002,719	1,002,719	-	989,969	989,969
Series 2019B Subordinate G.O. Limited Tax Bonds	-	121,131	121,131	121,131	-	291,183	291,183
Series 2021C Junior Lien G.O. Limited Tax Bonds	-	-	-	-	-	-	-

Subtotal debt service	<u>1,076,669</u>	<u>1,385,850</u>	<u>3,735,850</u>	<u>3,735,850</u>	<u>-</u>	<u>1,623,151</u>	<u>1,623,151</u>
Total expenditures	<u>\$ 2,038,245</u>	<u>\$ 1,632,877</u>	<u>\$ 4,153,317</u>	<u>\$ 4,153,317</u>	<u>\$ 200,490</u>	<u>\$ 1,646,450</u>	<u>\$ 1,846,940</u>
(DEFICIENCY) OF REVENUE OVER EXPENDITURES	<u>\$ (609,610)</u>	<u>\$ (96,612)</u>	<u>\$ (2,629,112)</u>	<u>\$ (2,629,112)</u>	<u>\$ (85,391)</u>	<u>\$ -</u>	<u>\$ (85,391)</u>
OTHER FINANCING SOURCES							
Proceeds from Bond issuance	-	-	2,350,000	2,350,000	-	-	-
Proceeds from Developer advances	627,115	-	50,000	50,000	50,000	-	50,000
Change in working capital (AR & AP)	(5,926)	-	191,928	191,928	-	-	-
Total other financing sources	<u>\$ 621,189</u>	<u>\$ -</u>	<u>\$ 2,591,928</u>	<u>\$ 2,591,928</u>	<u>\$ 50,000</u>	<u>\$ -</u>	<u>\$ 50,000</u>
NET CHANGE IN FUND BALANCE	11,579	(96,612)	(37,184)	(37,184)	(35,391)	-	(35,391)
FUND BALANCE - BEGINNING OF YEAR	1,090,862	1,102,441	1,102,441	1,102,441	39,172	1,018,480	1,057,652
FUND BALANCE - END OF CURRENT PERIOD	<u>\$ 1,102,441</u>	<u>\$ 1,005,829</u>	<u>\$ 1,065,257</u>	<u>\$ 1,065,257</u>	<u>\$ 3,781</u>	<u>\$ 1,018,480</u>	<u>\$ 1,022,261</u>

COLLIERS HILL MD NO. 1 2022 REVENUE PROJECTION	2021 AV, Collected in 2022		
	Final Assessed Value	Total Mill Levy	Ad Valorem Revenue
Vacant Land	504,970	55.663	28,108.15
Residential	28,831,310	55.663	1,604,837.21
Commercial	34,050	55.663	1,895.33
Agricultural	1,210	55.663	67.35
Oil & Gas	74,540	55.663	4,149.12
State Assessed	409,280	55.663	22,781.75
	<u>\$ 29,855,360</u>	<u>55.663</u>	<u>\$ 1,661,838.91</u>
TIF District Increment	27,568,470.36	55.663	\$ 1,534,543.77
Net Assessed Valuation	2,286,889.64	55.663	\$ 127,295.14

2022 MILL LEVY APPROPRIATION	Levy Appropriation	TIF Revenue	Ad Valorem Revenue	S.O. Revenue	Treasurer's Fees
			<u>1,534,543.77</u>	<u>127,295.14</u>	<u>6.00%</u>
General Fund	3.637	100,266.53	8,317.42	6,515.04	1,628.76
Debt Service	52.026	1,434,277.24	118,977.72	93,195.30	23,298.82
	<u>55.663</u>	<u>\$ 1,534,543.77</u>	<u>\$ 127,295.14</u>	<u>\$ 99,710.34</u>	<u>\$ 24,927.58</u>